

AUSTIN ECONOMY MARKET WATCH

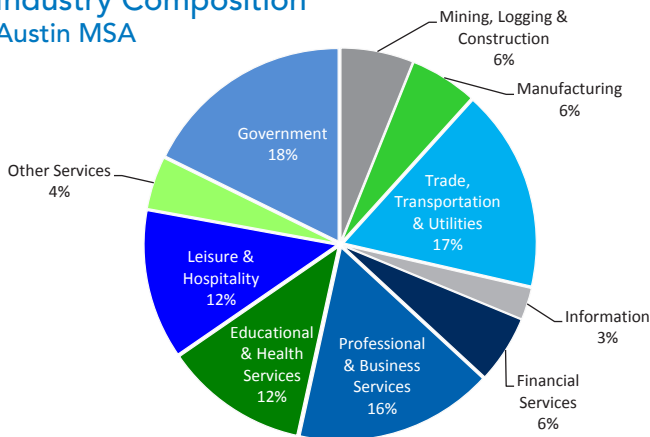
DECEMBER 2017

Austin Employment By Industry (Trailing 12 Months)

| INDUSTRY (NON FARM) | OCT 2017 | OCT 2016 | % GROWTH |
|-----------------------------------|------------------|------------------|-------------|
| Mining, Logging & Construction | 63,000 | 60,200 | 4.7% |
| Manufacturing | 58,200 | 55,400 | 5.1% |
| Trade, Transportation & Utilities | 175,200 | 172,400 | 1.6% |
| Information | 27,400 | 28,600 | -4.2% |
| Financial Services | 58,400 | 58,300 | 0.2% |
| Professional & Business Services | 171,800 | 171,800 | 0.0% |
| Education & Health Services | 124,000 | 119,000 | 4.2% |
| Leisure & Hospitality | 129,200 | 123,200 | 4.9% |
| Other Services | 45,600 | 44,700 | 2.0% |
| Government | 183,800 | 180,800 | 1.7% |
| TOTAL | 1,036,600 | 1,014,400 | 2.2% |

SOURCE: Texas Workforce Commission

Industry Composition Austin MSA



Unemployment Rate

| | AUSTIN MSA | TEXAS | U.S. |
|---------------|------------|-------|------|
| Year-End 2010 | 6.8% | 8.3% | 9.4% |
| Year-End 2011 | 6.3% | 7.2% | 8.3% |
| Year-End 2012 | 5.1% | 6.1% | 7.8% |
| Year-End 2013 | 4.5% | 5.6% | 6.5% |
| Year-End 2014 | 3.4% | 4.1% | 5.4% |
| Year-End 2015 | 3.1% | 4.2% | 4.8% |
| Year-End 2016 | 3.2% | 4.6% | 4.5% |
| October 2017 | 2.6% | 3.5% | 3.9% |

SOURCE: Texas Workforce Commission, Bureau of Labor Statistics

Population

| YEAR-END | AUSTIN MSA | TEXAS | U.S. |
|----------|------------|------------|-------------|
| 2010 | 1,716,289 | 25,145,562 | 308,745,358 |
| 2011 | 1,783,519 | 25,674,681 | 311,591,917 |
| 2012 | 1,836,149 | 26,060,796 | 313,873,685 |
| 2013 | 1,885,803 | 26,448,193 | 316,128,839 |
| 2014 | 1,943,299 | 24,956,958 | 320,355,064 |
| 2015 | 2,020,860 | 27,469,114 | 321,418,820 |
| 2016 | 2,056,405 | 27,862,596 | 323,127,513 |

SOURCE: Texas A&M Real Estate Center, US Census Bureau

Average Home Prices :: October 2017

| | AUSTIN MSA | TEXAS | U.S. |
|------------------|------------|-----------|-----------|
| Average Price | \$366,328 | \$268,993 | \$288,400 |
| Median Price | \$285,004 | \$219,990 | \$247,000 |
| Mo. of Inventory | 2.8 | 3.8 | 3.9 |

SOURCE: MLS Austin, Greater Austin Chamber of Commerce

U.S. Key Indicators

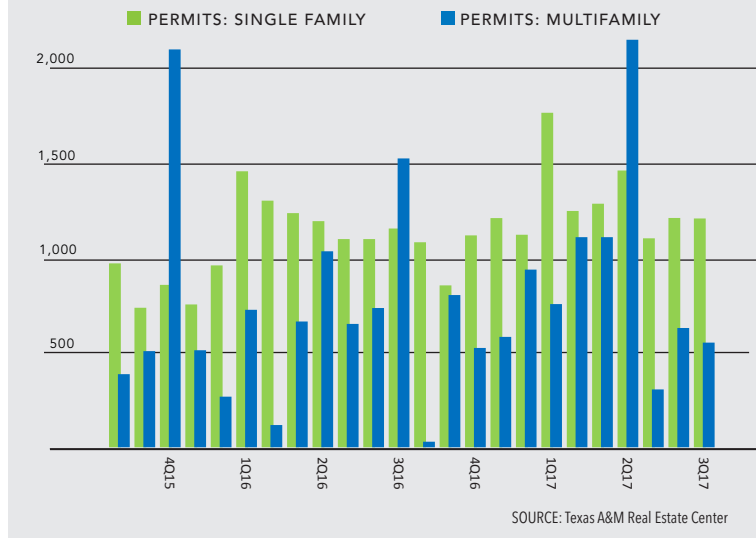
This information is current as of the publication date of this report. If you need up-to-the-minute, real-time numbers for any or all of these key indicators, visit the WSJ Market Data Center by clicking this link: <http://markets.wsj.com/usoverview>

| | 52 Wk High | 52 Wk Low | | 52 Wk High | 52 Wk Low |
|------------|------------|-----------|-------------|------------|-----------|
| DJIA | 23617.80 | 19000.38 | 30 Yr Fixed | 4.33 | 3.73 |
| NASDAQ | 6874.52 | 5238.21 | 15 Yr Fixed | 3.50 | 2.99 |
| S&P 500 | 2601.19 | 2187.44 | 5 Yr ARM | 4.03 | 3.20 |
| | | | Jumbo | 4.88 | 4.21 |
| Prime Rate | 4.25 | 3.50 | Fannie Mae | 3.865 | 3.253 |
| Money Mkt | 0.36 | 0.26 | | | |

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BUILDING PERMITS ISSUED :: AUSTIN MSA



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METHODOLOGY

The information in this report is the result of a compilation of publicly available data from a variety of commercial and government sources.



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