

# HOUSTON ECONOMY

JUNE 2016

## HOUSTON #1 RANKINGS

- Most New Metro Area Residents Added from 2014-2015 - *U.S. Census*
- Best Metro for Building Wealth - *Bankrate.com*
- Mega Market of the Year - *Southern Business & Development Magazine*

## HOUSTON QUICK FACTS

- Fourth most populous city in U.S.
- Fifth largest metro by population in U.S.
- Third most Fortune 500 headquarters locations in U.S.
- 55.1 million total passengers through Houston Airport System in 2015
- 4,800 energy-related firms located in the Houston metro area
- Home to Texas Medical Center, the largest medical/life sciences complex in the world which employs over 106,000 people
- Home to the Port of Houston, one of the busiest ship channels in the world and ranked second in the U.S. in total tonnage

## Unemployment Rate

	HOUSTON MSA	TEXAS	U.S.
2016-Apr	4.8%	4.4%	5.0%
2015	4.6%	4.7%	5.0%
2014	4.9%	5.0%	6.2%
2013	6.2%	6.0%	7.4%
2012	6.8%	6.6%	8.1%
2011	8.1%	7.7%	9.0%

Source: Bureau of Labor Statistics

## U.S. Key Indicators

	52 WK HIGH	52 WK LOW		52 WK HIGH	52 WK LOW
DJIA	18,188.81	15,370.33	WTI	63.61	31.61
S&P 500	2,132.82	1,810.10	Brent	68.14	31.33
NASDAQ	5,231.94	4,209.76	30-Yr Fixed	4.19	3.52
1-Yr TRSY	0.78	0.20	15-Yr Fixed	3.37	2.77
10-Yr TRSY	2.49	1.52	Freddie Mac	2.67	0.97
Prime Rate	3.50	3.25	Fannie Mae	2.72	0.98

The above information is current as of the publication date of this report. If you need real-time numbers for any of these key indicators, visit the WSJ Market Data Center.

## Houston Employment By Sector TRAILING 12 MONTHS

NON-FARM INDUSTRY EMPLOYMENT	MAY 2016	MAY 2015	% GROWTH
Mining & Logging	87,300	100,700	-13.3%
Construction	219,000	216,300	1.2%
Manufacturing	231,200	248,500	-7.0%
Trade, Transportation & Utilities	612,200	609,200	0.5%
Information & Financial Activities	184,600	183,600	0.5%
Professional & Business Services	457,000	470,300	-2.8%
Education & Health Services	383,600	366,100	4.8%
Leisure & Hospitality	319,200	302,800	5.4%
Other Services	106,900	106,700	0.2%
Government	394,100	385,800	2.2%
<b>Total</b>	<b>2,995,100</b>	<b>2,990,000</b>	<b>0.2%</b>

Source: Bureau of Labor Statistics

## Population

	HOUSTON MSA	TEXAS	U.S.
2015	6,656,947	27,469,114	321,418,820
2014	6,490,180	26,956,958	318,857,056
2013	6,333,809	26,505,637	316,497,531
2012	6,186,923	26,094,422	314,112,078

Source: Texas A&M Real Estate Center, US Census Bureau

## Average Home Prices APRIL 2016

	HOUSTON MSA	TEXAS	U.S.
Average Price	\$278,544	\$270,751	\$275,000
Median Price	\$217,000	\$214,000	\$232,500
Mos. Inventory	3.6	3.5	4.7

Source: Texas A&M Real Estate Center, Houston Association of Realtors, National Association of Realtors

# HOUSTON ECONOMY MARKET WATCH

JUNE 2016

## HOUSTON IN THE NEWS

### Houston commercial building permits way down

[link to story](#)

Houston Business Journal, June 20, 2016

### Marathon Oil Corp. to acquire Oklahoma energy company for \$888 million

[link to story](#)

Houston Business Journal, June 20, 2016

### With energy in retreat, health care dominates Houston job growth

[link to story](#)

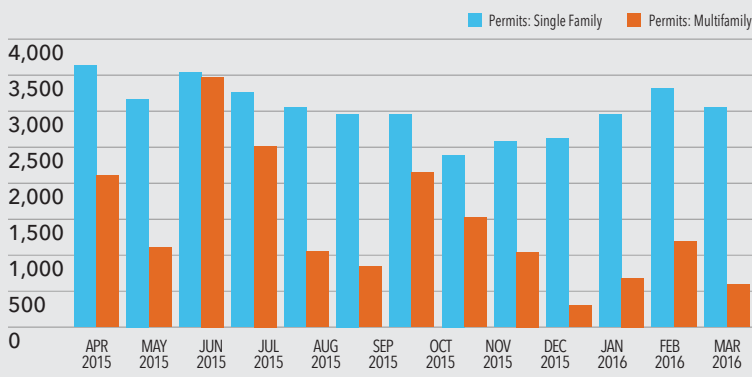
Houston Chronicle, June 18, 2016

## ABOUT TRANSWESTERN

Transwestern is a privately held real estate firm specializing in agency leasing, property and facilities management, tenant advisory, capital markets, research and sustainability. The fully integrated global enterprise leverages competencies in office, industrial, retail, multifamily and healthcare properties to add value for investors, owners and occupiers of real estate. As a member of the Transwestern family of companies, the firm capitalizes on market insights and operational expertise of independent affiliates specializing in development, real estate investment management and research. Transwestern has 34 U.S. offices and assists clients through more than 180 offices in 37 countries as part of a strategic alliance with Paris-based BNP Paribas Real Estate.

Transwestern was founded in Houston, Texas in 1978, and Houston remains the corporate headquarters today. As one of the preeminent commercial real estate firms in Houston, we offer a comprehensive menu of real estate services designed to provide owners, tenants and investors with the optimum solutions for their unique requirements. Transwestern has seasoned veterans in every area of expertise with the integrity, experience and creativity to be the best partner for its clients. Transwestern's Houston office currently employs over 400 team members and has been an innovator in the Houston market for 38 years.

## BUILDING PERMITS ISSUED HOUSTON MSA



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## METHODOLOGY

The information in this report is the result of a compilation of publicly available data from a variety of commercial and government sources.



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